

## FUTURE OF INTERNAL AUDIT

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I recently had the opportunity to delve into the [Vision 2035](#) report released by The IIA, which left me inspired and motivated. As organisations face growing pressure to identify and assess emerging risks while developing effective management strategies, internal auditors must reevaluate their roles, adapt their operations, and build stakeholders trust. Let me highlight three critical areas where our profession is set to undergo significant transformation.

First, the rapid advancement of technology offers unprecedented opportunities to optimise our operations. While new technologies, such as artificial intelligence, introduce challenges, they also enable us to enhance the quality of our engagements, broaden our skill sets, and add more value to our stakeholders.

Second, the scope of internal audit is expanding beyond its traditional focus on financial and compliance services. The future will see a broader engagement with areas like cybersecurity and sustainability. By aligning our activities with organisational strategy, we can evolve into strategic advisors who provide forward-looking insights that help organisations navigate complex landscapes. This shift in our role is not a limitation but a powerful tool that empowers us to make a significant impact.

Finally, the future of internal audit hinges on attracting and nurturing the right talent. Vision 2035 underscores the importance of redesigning the talent pipeline through stronger partnerships with institutes of higher learning and students and by providing more networking and mentoring opportunities for students. This is not just a recommendation but a call to action for all of us to take responsibility for the future of our profession.

As we embrace these changes, our role is not just to adapt but to lead the way in shaping the future of internal audit. IIA Singapore is actively contributing by enhancing competencies, expanding membership (including offering free student memberships and organising the inaugural [Tertiary Summit](#) supported by the Young Professionals Working Group), advocating for strong corporate governance practices, elevating the value of CIA and CRMA certifications, and evolving the Global Internal Audit Standards. By working together, we can achieve the Vision 2035 goals and ensure that our profession meets future challenges and continues to thrive.

Yours sincerely

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